



LUMS

A Not-for-Profit University

Learning *Without* Borders



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Volume 3 Issue 2



Dear Reader,

This issue of *Nigehbaan* highlights some of the exciting happenings at LUMS during the financial year 2020-21.

One of the key highlights of the past few months has been our 'Give a Day to LUMS' campaign. We are truly grateful to our community of supporters, including our alumni, who have come forward to help us in our cause of inclusive education.

Also included are two new endowments for the National Outreach Programme through contributions from MBA '95 alumnus, Mr. Imran Khan and his spouse, Ms. Saleha Minto; MBA '95 alumni, Emma and Usman Ahmed and a new endowment from The Lady Viqarun Nisa & Feroz Khan Noon Trust for supporting a graduate level student. Through the generosity of our donors, we have been able to offer scholarship opportunities to over 1,600 students.

On behalf of the entire community at LUMS, thank you for your partnership!

Nuzhat Kamran
Director,
Office of Advancement

Notable Gifts

Founder of Stacks Donates 5 Million STX Tokens

Dr. Muneeb Ali (BSc 2003), Founder of the Stacks project (formerly, Blockstack) and CEO of Hiro, has donated 5 million STX tokens (equivalent to PKR 670 million or USD 4.1 million). This amount will be used to develop academic



Dr. Muneeb Ali

programmes that will focus on emerging markets to create a practical learning environment for faculty and students. LUMS will use this funding to train the next generation of scholars, engineers and entrepreneurs through new interdisciplinary programmes in this area.

Dr. Ali lauded LUMS as a hub of cutting-edge research and innovations, "I am proud to have a long association with the Syed Babar Ali School of Science and Engineering. Crypto networks are likely the biggest tech revolution since the internet itself. This new collaboration on crypto not just strengthens my association with LUMS but can prepare the next generation of engineers and entrepreneurs to architect advancements in internet by leveraging the blockchain technology."

Dr. Arshad Ahmad, Vice Chancellor, LUMS, said, "Hiro's gift to LUMS is also a gift to the country since it is targeted to develop research and educational programmes on blockchain technology. With data privacy and data ownership becoming some of the defining issues of our time, LUMS can elevate the pioneering work underway in this area."

Babar Ali Foundation Funds New Women's Hostel at LUMS

The Babar Ali Foundation recently gifted PKR 350 million for a new hostel at LUMS. The new building will be able to accommodate an additional 504 female students on campus. LUMS Founding Pro Chancellor, Syed Babar Ali has previously funded the other five female hostels on campus through the Foundation.

The new 500-bed facility will

have a covered area of 100,000 square feet, and 252 rooms with modern facilities and lounges.

Talking about the new space, Syed Babar Ali said, "Women are key partners in our country's growth and prosperity. There was a pressing need for additional accommodation for females and this hostel will allow more women to be housed

and educated at the University. It is hoped that female graduates from LUMS will not only play a pivotal role in the private and public sectors, equivalent to their male counterparts, but also contribute to gender equality and inclusion in Pakistan."



The new hostel building will be able to accommodate around 500 female students on campus

Tasnim & Abid Hassan Minto Scholarship Fund Established

Mr. Imran Khan, LUMS alumnus from the MBA Class of 1995, and his wife, Ms. Saleha Minto, and his family have created an endowment for the 'Tasnim & Abid Hassan Minto Scholarship Fund'. The scholarship has been created in honour of Ms. Minto's parents and will sponsor talented National Outreach Programme (NOP) scholars.

Based in California, Mr. Khan is a tech entrepreneur and an analytical marketer with a passion for building and scaling up technology-driven

consumer businesses. He currently serves as an Advisor at CRED, a member-only credit card bill payment platform.

Mr. Khan believes that the NOP is a brilliant vehicle to help bridge disparity in society and supports LUMS in its mission of offering an outstanding educational experience to talented scholars—regardless of financial and social constraints.



Ms. Saleha Minto and Mr. Imran Khan (MBA '95)



Graduates of MBA Class of 1995 Set Up Endowment Fund

Ms. Emma Ahmed and Mr. Usman Ahmed, graduates of the MBA Class of 1995, have established an endowment named the 'Emma and Usman Ahmed Scholarship Fund' to support an NOP student each year.

Mr. Ahmed is CEO at Citi Bank Malaysia, while Ms. Ahmed has worked in the finance and marketing industry for Artal and 3M, an American multinational conglomerate. Passionate about improving financial literacy among girls, they have directed their philanthropy towards improving education in Pakistan. They have also partnered with The Citizens

Foundation (TCF) for the construction and operation of primary schools in Pakistan. Due to their strong ties with TCF, the scholarship fund will prioritise TCF alumni who qualify for admission to LUMS.

"Access to higher education for a single person has a multi-generational impact on families. We would like to thank both LUMS and TCF, two pioneering institutions, for coming together and helping us set up this scholarship. We hope this will motivate TCF alumni and other deserving students from across Pakistan to aim for a world-class education," said Ms. Ahmed.



MBA '95 alumni, Mr. Imran Ahmed and Ms. Emma Ahmed

Lady Viqarun Nisa Noon Endowment Fund Set Up

The Lady Viqarun Nisa & Feroz Khan Noon Trust have gifted the University with an endowment to award one graduate scholarship in perpetuity. The fund has been named 'Lady Viqarun Nisa Noon Endowment Fund'.

The Trust was founded in 1992 by Lady Viqarun Nisa Noon, widow of the late Sir Feroz Khan Noon, with the objective of providing financial support to talented scholars from Pakistan for their postgraduate studies. The Trust is managed by Chairperson, Syeda Abida Hussain, a seasoned

politician belonging to one of the most prominent political families of Pakistan. A former National Assembly member from Jhang, Punjab, she also served as Pakistan's Ambassador to the United States and as the Federal Minister for Education, Science and Technology; Food and Agriculture; Population Welfare and Environment and Urban Affairs.

Ms. Hussain shared that contributing towards the advancement of higher education is one of the primary missions of the Trust.

"We have full trust that the scholarships will be given to the best students, who will in return give back to the country."



Lady Viqarun Nisa Noon

PSO Pledges Support to National Outreach Programme Scholars

Pakistan State Oil (PSO) has generously renewed its commitment to support 10 National Outreach Programme scholars for the academic year 2021-22. Mr. Mian Shakeel

Ahmad, Business Manager Retail, PSO visited the University for a MoU signing ceremony in April. He said that PSO is a national company and wishes to support national causes for

the betterment of the country. "We are honoured to be a part of this partnership with LUMS, which will be an ongoing process," he said.



Dr. Arshad Ahmad and Mr. Mian Shakeel Ahmad at the MoU signing ceremony

Mr. Towfiq Habib Chinoy Contributes Towards the National Outreach Programme

Mr. Towfiq Habib Chinoy, Chairman, Packages Ltd. and Director on the Boards of Standard Chartered Bank (Pakistan), and National Foods Limited, has made a generous contribution in his personal capacity to sponsor scholars from the NOP.

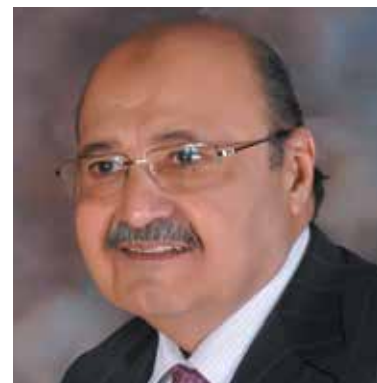
Mr. Chinoy is a pioneer in the steel industry and has been associated with International Industries since 1964 from where he retired in August 2011, having served as its

Managing Director for 37 years.

Having served on the Board of The Pakistan Centre of Philanthropy, Mr. Chinoy is an enthusiastic philanthropist and a strong believer of giving back to society.

"The National Outreach Programme impressed me so much that I felt compelled to personally donate towards the cause and help talented students at LUMS achieve

quality education without any barrier."



Mr. Towfiq Habib Chinoy



Interloop Expands its Endowment Fund

A long-standing partner of LUMS, Interloop Ltd. recently increased their endowment fund to the National Outreach Programme (NOP) and are currently sponsoring eight scholars.

Through the Interloop Endowment Fund, established

in 2013, 12 scholars have been supported, out of which six have graduated from the LUMS National Outreach Programme.

Interloop is a firm supporter of the NOP and its support for the Programme has grown stronger over the years.



Mr. Musadaq Zulqarnain
Chairman & CEO, Interloop

Bata Pakistan Establishes Scholarship Fund

Mr. Muhammad Imran Malik, CEO, Bata Pakistan has committed to donating annually to LUMS for the 'Bata Pakistan Scholarship Fund' to sponsor two National Outreach Programme scholars. Mr. Malik states, "Philanthropy isn't about money. The essence of it is in feeling the pain of others and caring enough about their needs."

Bata Pakistan has supported various charitable organisations and has also contributed towards the rehabilitation of society affected by natural disasters. The Bata Children Programme encourages and supports disadvantaged children by providing donations and also engaging them in healthy activities to add value to their lives.



Mr. Muhammad Imran Malik
CEO, Bata Pakistan

Arco Plastics Donates to LUMS

Mr. Ahmad Rafi, Chief Executive Officer Arco Plastics (Pvt.) Ltd., has donated to support a National Outreach Programme scholar for one year.

An MoU signing ceremony was held on March 17, 2021 to commemorate the occasion. Mr. Rafi appreciated the various initiatives at LUMS and also discussed possible avenues of partnership, especially with faculty at the Chemistry and Chemical Engineering department at LUMS.



LUMS Leadership and representatives from Arco Plastics at the MoU signing ceremony

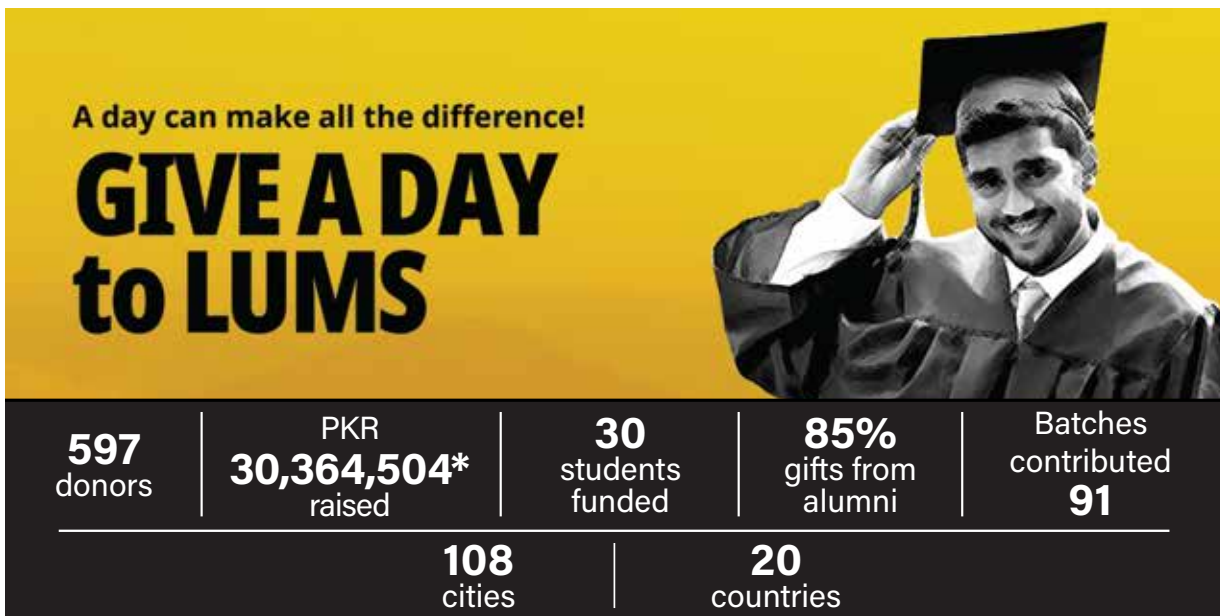
Give A Day to LUMS Campaign

The campaign, spearheaded by the Office of Advancement, was launched earlier this year to support the University's cause of providing inclusive education to talented scholars. The campaign encourages the LUMS community, especially alumni, to give back.

The brainchild of LUMS' Founding Pro Chancellor, Syed Babar Ali, the idea behind the campaign is for alumni, and other members of the community, to donate a single day's earnings, which will go towards financial

support, and will help talented students across Pakistan pursue their education at LUMS.

A major part of the Give A Day to LUMS campaign was Telethon 2021. Hosted by Mr. Adeel Hashmi, it featured the senior management of LUMS including Founding Pro Chancellor, Syed Babar Ali; Vice Chancellor, Dr. Arshad Ahmad and prominent faculty members. Celebrated alumni from across the globe spoke about their experiences at LUMS and their motive behind giving back to their alma mater.



Alumni Contributions (Value)

Batch	Amount (PKR)
BSc 2003	3,022,000
MBA 1996	2,655,500
BSc 1999	1,638,000
MBA 1998	1,110,000
MBA 1989	1,027,500
MBA 2002	1,010,000
MBA 1994	1,000,000
BSc 2013	911,230
BSc 2015	880,378
MBA 2001	796,000
Others	41,470,507
Total	55,521,115



Volume of Contributions

Affiliation	No. of Donors	Amount (PKR)
Alumni	510	27,814,275
LUMS Community (parents, students, others)	47	2,016,220
Staff & Faculty	40	534,009
Total	597	30,364,504*

*Total amount pledged PKR 38,647,994

Top Alumni Contributors (Volume)

Top 10%

BSc 2012

Top 20%

BSc 2013

BSc 2015

Top 30%

BSc 2014

BSc 2017

BSc 2020

Top 10 Give a Day to LUMS Donors



Ms. Sadia Zaidy

BSc 2003

along with
Zahra Zaidy BSc 2002 and
Ammar Zaidy BSc 2010



Dr. Muneeb Ali

BSc 2003



Mr. Sohail Khan

MBA 1996



Mr. Farhan Ahmad Khan

MBA 2001



Mr. Hammad Hassan

MBA 1994



Ms. Mehreen Tanvir

BSc 1999



Mr. Ali Almakky

MBA 1996



Mr. Mussaid Hanif

MBA 1988



Mrs. Maleeha Mahmood

MBA 2002



Mr. Zaheer Jafri

BSc 1998



Alumni Class Funds

BSc Class of 2017 Establishes Scholarship Fund

The Class has pledged PKR 1.2 million to sponsor one National Outreach Programme scholar for a year. Sharing the motivation behind the fund, Mr. Irtaza Haider, Class Representative

and Software Engineer at Google, explains, "We realised that the quality of education provided by LUMS is a privilege. However, the reality is that access to premium education in our

country is only with a select few. Alumni from the Class of 2017 decided that it was time we play our part and help extend this privilege to more people."



Class of 2017 comes together to support the National Outreach Programme

BSc Class of 1998 Complete Endowment

The Class has completed its generous endowment of PKR 18 million. Initiated in 2008-09, the endowment fund was set up to support one National Outreach Programme scholar in perpetuity.

Ms. Erum Khuhro, fund representative, along with a few batchmates spearheaded the effort. She explained, "The Class wanted to leave a legacy of giving back and help deserving scholars achieve

their dreams as LUMS had allowed us to achieve ours. It took a few years but we not only managed to close the fund, but we also managed to continue connecting with and supporting each other."



BSc Class of 1998

Events & Happenings

Mr. Zafar Masud Shares Life Journey at 15th Session of 'Leaders at LUMS'

President and CEO, Bank of Punjab, Mr. Zafar Masud shared insights about his personal and professional achievements, during the Leaders at LUMS session moderated by Mr. Adeel Hashmi.

Mr. Masud is a seasoned banker and entrepreneur with over 27 years of experience in banking, entrepreneurship, development finance and corporate governance. In his role at the Bank of Punjab (BOP), he is responsible for a network of 636 regular and 104 Islamic branches. He is

also spearheading a strategic transformational drive to steer BOP towards becoming a digitally abled financial institution. Recently appointed as Chairman, Board of Directors of Oil and Gas Development Company Ltd. (OGDCL), Mr. Masud has previously served in senior positions at multinational banks within and outside Pakistan.

During the session, Mr. Masud advised the youth to work with a sense of honesty. "You can get any degree in the world but the

only thing that makes you successful in life is honesty—honesty with yourself, the people around you and in the service you deliver."

Vice Chancellor, LUMS, Dr. Arshad Ahmad thanked him for his time and lauded his clarity of purpose, "You take time to be with people, share your experience with them and are brutally honest about where you stand in terms of your achievements. These are the leadership qualities we all aspire for"



Dr. Arshad Ahmad, Mr. Zafar Masud and Mr. Adeel Hashmi at the 'Leaders at LUMS' session

Syed Babar Ali Directs Proceeds from his Book to the NOP

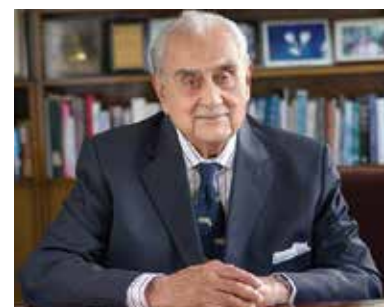
Learning From Others shares insights on Founding Pro Chancellor, Syed Babar Ali's life journey, including his involvement with various organisations and ventures. The book has also been translated in Urdu, titled *Kamal-e-Ham Nasheen*. The proceeds from both the English and Urdu versions have been directed towards the National Outreach Programme (NOP).

Syed Babar Ali's continued

generosity to LUMS has supported many initiatives, including the NOP. His pioneering efforts in building management capacity and an ambitious vision for excellence in higher education in Pakistan resulted in the establishment of LUMS in 1985.

His extraordinary achievements as an entrepreneur and philanthropist have left a lasting footprint across Pakistan.

Through the Babar Ali Foundation, his efforts support several non-profits in areas of health and education.



Syed Babar Ali



LUMS and Mitsubishi Corporation Discuss Future Collaborations

To mark their long-standing relationship, LUMS and Mitsubishi Corporation met on March 12, 2021, to discuss avenues of collaboration and growth opportunities in energy, health, and big data. The meeting was attended by the incoming and outgoing CEOs of Mitsubishi. Representing

LUMS were Mr. Shahid Hussain, Rector; Dr. Arshad Ahmad, Vice Chancellor; Ms. Nuzhat Kamran, Director Advancement, as well as other members of the LUMS leadership, faculty and staff.

Dr. Ahmad appreciated the team at Mitsubishi Corporation and lauded their

efforts towards changing the lives of LUMS students through different initiatives. These include providing scholarships, helping those with learning disabilities, as well as facilitating research on national issues.

LUMS Signs MoU with Total Parco Pakistan Ltd.

LUMS and Total Parco Pakistan Ltd. (TPPL) announced a collaboration on recruitment, executive training, and digital innovation at a ceremony held on June 3, 2021.

Present at the ceremony were Mr. Mehmet Celepoglu, CEO, TPPL, along with Mr. Kashif Chaudhry, Vice President Human Resource

and Administration along with members from senior management of TPPL.

Mr. Celepoglu spoke about how the partnership with LUMS will help TPPL recruit high-level talent at all levels of the organisation and supplement its culture of excellence and innovation. This partnership will revolve around areas such as

sustainable energy initiatives, training and development, road safety, electric vehicles, and biodiversity, along with scholarships.

Vice Chancellor, LUMS, Dr. Arshad Ahmad spoke about the importance of collaborating with corporate partners like TPPL who champion employment and diversity in Pakistan.



Mr. Osman Khalid Waheed, Mr. Shahid Hussain, Mr. Mehmet Celepoglu and Dr. Arshad Ahmad

Renowned Designer, Mr. Mehmood Bhatti, Visits LUMS

Internationally acclaimed Pakistani-French designer, and recipient of the *Sitara-e-Imtiaz*, Mr. Mehmood Bhatti, visited LUMS on March 24, 2021. His brand, Bhatti, is a multimillion-dollar company with presence in 10 countries including Finland, Japan, UK, and USA.

Dr. Arshad Ahmad, Vice Chancellor, along with Mr. Shahid Hussain, Rector, and

Mr. Hyder Ali, member of the LUMS Management Committee, met with Mr. Bhatti and apprised him of the different initiatives at the University.

Appreciating the University, Mr. Bhatti said, "The best thing about LUMS is merit. The fact that you reach out to people from different towns and villages in Pakistan, entirely based on merit is the reason why

people believe in this University and are willing to invest in it."

During his visit, Mr. Bhatti also talked to young entrepreneurs and shared lessons from his professional journey as part of the National Incubation Centre Lahore's *Entrepreneur in Conversation* series.



Mr. Mehmood Bhatti with the senior management of LUMS

"LUMS allowed me to learn, think critically, become financially independent, and most importantly, to empathise with the vulnerable. This will assist me in making better choices along the way and for that I am forever grateful."

Ahmed Hafeez
BSc 2021



Our Supporters

All the donors in this list have donated above PKR 500,000 between January to June 2021.

Individual Donors

- Mr. Ahmad Ovais Mian
- Mr. Ahsan Sheikh
- Mr. Arif Faruque
- Mr. Farhan Ahmad Khan
- Mr. Imran Khan and Ms. Saleha Minto
- Ms. Maleeha Ali Mahmood
- Mr. Masood Siddiqui
- Ms. Mehreen Tanvir
- Mr. Muhammad Abdul Moeen Khan
- Mr. Muhammad Illyas
- Mr. Muhammad Umair Afzal
- Mr. Muhammad Umar Farooq
- Dr. Muneeb Ali
- Mr. Shahid Kazi
- Syed Babar Ali
- Mr. Tauqeer Mazhar
- Mr. Towfiq Habib Chinoy
- Mr. Usman Ahmed and Ms. Emma Ahmed

Institutional Donors

- Alfalah GHP Investment Management Ltd.
- Arco Plastics (Pvt.) Ltd.
- Babar Ali Foundation
- Balochistan Education Endowment Fund
- Confiz Ltd.
- DWP Group
- Fast Cables Ltd.
- Fatima Group
- Ihsan Trust
- The Viqarun Nisa & Feroz Khan Noon Trust for Education
- Pakistan State Oil
- Punjab Educational Endowment Fund
- Mitsubishi Corporation
- Muhammad Shafi Trust
- Sabihuddin Ahmed Memorial Foundation

Class Funds

- BSc 2003
- BSc 2004
- BSc 2006
- BSc 2008
- MBA 1988
- MBA 2005
- Spring & Summer 2020 Students



Why Your Donation Matters

For over three decades, our donors have supported the University's mission of providing world-class education to students, enabled ground-breaking research, and helped LUMS become a premier learner-centred institution.

Inclusive and Accessible Education for All

LUMS is a not-for-profit institution, with a strong focus on providing need blind admissions. With one in three students on financial aid, LUMS has disbursed PKR 7.8 billion through scholarships and the National Outreach

Programme (NOP) since inception. The University conducts sessions to create awareness of its programmes in underserved areas throughout the country. Along with living stipends, we provide full tuition fee waivers and also

cover the costs of books, hostels, lab facilities, etc. Applicants are also provided extra coaching as well as financial support for standardised academic tests.

Immeasurable Impact on Business and Society

We have 300 world-class faculty members contributing to global research and industry linkages. Centres at LUMS are working in areas ranging from water, energy, and big data to indigenous languages and public policy. The Suleman Dawood School of Business is the only business school in Pakistan to have earned the Association to Advance Collegiate Schools of

Business (AACSB) international accreditation. The Mushtaq Ahmad Gurmani School of Humanities and Social Sciences has recently initiated a partnership with the University of East Anglia for a joint PhD programme. The Biomechanics Lab at the Syed Babar Ali School of Science and Engineering earned accreditation from ICC, making it the fifth in the world to earn such an

accolade. The Shaikh Ahmad Hassan School of Law has established the first Centre for Chinese Legal Studies in Pakistan in alliance with the School of Law at Wuhan University in China. The Syed Ahsan Ali and Syed Maratib Ali School of Education has also been involved in multiple partnerships, making a significant impact on the educational landscape of the country.

LUMS Alumni Serve as Agents of Change

Our 15,578 alumni play a prominent role in contributing towards the development of the community. LUMS Alumni have seen great success and make up a significantly large group of Fulbright scholars

in the world. Our graduates have also consistently scored the highest marks in the Central Superior Service examinations in Pakistan. Furthermore, they have shown a passionate commitment to serve the

less fortunate. This reaffirms our belief that supporting one scholar today can make tremendous impact in the world tomorrow, not only for their families and communities, but also for the society at large.



Make a Donation to LUMS

Donating towards the LUMS Financial Aid and National Outreach Programme (NOP) will help Pakistan's most talented students bring their dreams to life. You can choose to donate once annually or create a named endowment that can provide financial assistance to many students over the fund's lifetime.

Donations will go towards awarding scholarships disbursed through various means. The NOP scholarship consists of a complete tuition fee waiver and additional stipends for hostel accommodation, reading materials, and a living allowance. Graduate programme scholarships are awarded as interest-free loans, and undergraduate programme financial aid scholars receive a combination of up to 70% support including waivers and interest-free loans.

Scan with phone camera to donate



Annual Donation

Category	Annual Requirement	
	(PKR)	(USD)**
Undergraduate National Outreach Programme	1.2 Million	7,270
Graduate Programme Scholarship (MBA)*	1 Million	6,060
Graduate Programme Scholarship (Excluding MBA)*	0.85 Million	5,150
Undergraduate Financial Aid Scholarship*	0.55 Million	3,330

Endowed Gift

Category	One-time Endowment	
	(PKR)	(USD)**
Undergraduate National Outreach Programme Scholarship (Perpetual)	34 Million	206,060

*Scholarships will be awarded in the form of either interest-free loans or a combination of tuition fee waivers and loans

**Exchange rates are subject to change

Pakistan-based Donations

Credit card or inter-bank funds transfer
<https://pay.lums.edu.pk/donations/>

Cheque
Send a cheque in favour of "Lahore University of Management Sciences" to the Office of Advancement, LUMS, DHA, Lahore Cantt. 54792, Lahore.

US-based Donations

PayPal
<https://pay.lums.edu.pk/donations/>

Cheque
Send a cheque in the name of "Friends of LUMS - USA Association" to Idris Kothari, Friends of LUMS - USA Association, 15491 Bohlman Road, Saratoga, CA. 95070.

**For details about wire transfer or further information,
please write to us at giving@lums.edu.pk**

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